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# Message Text

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61
ACTION EUR-08

INFO OCT-01 ISO-00 SS-14 INR-05 EB-03 PM-03 L-01 RSC-01

/036 W
---------- 084758
P 221346Z OCT 74
FM AMEMBASSY VIENNA
TO SECSTATE WASHDC PRIORITY 0000

C O N F I D E N T I A L VIENNA 8979

STADIS//////////////////

LIMDIS

FOR EUR/CE - BRUCE FLATIN

E.O. 11652: GDS
TAGS: PFOR OVIP (CREISKY, BRUNO ) AUG
SUBJECT: KREISKY VISIT TO US -- BACKGROUND PAPER --
AUSTRIA AND INTERNATIONAL OIL SITUATION

REF: VIENNA 8873

1. AUSTRIA WEATHERED THE OIL CRISIS OF LAST WINTER BETTER THAN MOST EUROPEAN COUNTRIES. THIS WAS DUE IN PART TO THE FACT THAT ABOUT 25 PERCENT OF AUSTRIA'S CRUDE OIL REQUIREMENTS COME FROM WELLS LOCATED WITHIN AUSTRIA. FURTHER, AUSTRIA WAS ABLE TO DRAW VIRTUALLY UNINTERRUPTED SUPPLIES FROM THE NEAR EAST. AT PRESENT, AUSTRIA IS ENGAGED IN BILATERAL NEGOTIATIONS WITH VARIOUS COUNTRIES FOR LONG-TERM CRUDE AND NATURAL GAS ARRANGEMENTS, PARTICULARLY WITH IRAN, ALGERIA AND USSR. INCREASED PURCHASES FROM THE SOVIET UNION OF NATURAL GAS AND EVENTUALLY CRUDE OIL ARE ENVISAGED. (AUSTRIA ALREADY MEETS ABOUT 50 PERCENT OF ITS NATURAL GAS REQUIREMENTS FROM THE USSR.)

2. AUSTRIAN POLICY IS TO KEEP ALL POSSIBLE AVENUES
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OF SUPPLY OPEN, AND THUS NO CHANGES ARE ANTICIPATED

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FOR THE OPERATIONS OF THE MAJOR INTERNATIONAL OIL COMPANIES THAT OPERATE HERE IN COLLABORATION WITH AUSTRIA'S NATIONAL OIL COMPANY.

3. THE IMPACT OF INCREASED OIL PRICES ON THE AUSTRIAN BALANCE OF PAYMENTS IS SUBSTANTIAL BUT THUS FAR NOT CRITICAL. AUSTRIANS GENERALLY FAVOR EFFORTS TO BRING ABOUT LOWER OIL PRICES AND BELIEVE THIS CAN BEST BE ACCOMPLISHED BY A DIALOGUE BETWEEN CONSUMERS AND PRODUCERS. HUMES

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# Message Attributes

**Automatic Decaptioning:** Z
**Capture Date:** 01 JAN 1994
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**Current Classification:** UNCLASSIFIED
**Concepts:** PRIME MINISTER, HEAD OF GOVERNMENT VISITS, MEETINGS
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 22 OCT 1974
**Decaption Date:** 28 MAY 2004
**Decaption Note:** 25 YEAR REVIEW
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Authority:** golinofr
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 28 MAY 2004
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
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**Status:** NATIVE
**Subject:** KREISKY VISIT TO US -- BACKGROUND PAPER -- AUSTRIA AND INTERNATIONAL OIL SITUATION
**TAGS:** PFOR, OVIP, AU, (KREISKY, BRUNO)
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**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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